



Closing Costs Explained

Typical Real Estate Closing Costs in Southeast Michigan



Buyers Costs

Lender Fees

- Origination Fee
- Application Fee
- Appraisal Fee
- Underwriting Fee
- Credit Report Fee*
- Flood Certification fee*
- Discount points*

Escrow Charges

- Homeowner's Insurance Escrows
- Property Tax Escrows

Title & Closing Fees

- Closing Fee
- Title Insurance Premium-Lender Policy
- Chain of Title*
- Prorated Property Taxes
- Prorated Homeowner's Association Dues*

Miscellaneous Fees

- Recording Fees
- Earnest Money Deposit
- Transaction Fee*

Sellers Costs

Real Estate Fees

- Real Estate Commissions
- Concessions*
- Transfer Tax
- Transaction Fee*

Title & Closing Fees

- Closing Fee
- Title Insurance Premium-Owner's Policy

Miscellaneous Fees

- Wire Fee*
- Home Warranty*
- Release Tracking Fee*

*If Applicable